

# It's a scary cyber world

Increasing risks from the rising use of internet-linked devices worry both consumers and business leaders alike, according to the 2016 Travelers Risk Index.



## High on the fear list

The survey found that risks from cyber-connected devices rank second only to terrorism and social unrest as among consumers' and organizations' biggest concerns.



## Trying to avoid bad company

Cyber threats are a serious concern for large and midsize businesses, which fear external data breaches or cyber attacks. Small businesses worry less, but are still concerned.

	All businesses	Small businesses	Midsize businesses	Large businesses
Medical cost inflation	59%	50%	70%	52%
Increasing employee benefits costs	56%	43%	70%	49%
Cyber, computer, technology risks/data breaches	54%	39%	61%	61%
Legal liability, including risks of being sued	51%	42%	55%	56%
Attracting and retaining talent, skilled staff	50%	38%	58%	52%
Broad economic uncertainty	48%	45%	49%	51%
Understanding/complying with U.S. laws/regulations	45%	35%	51%	49%
Financial issues: access to capital, cash flow risks	43%	38%	46%	46%

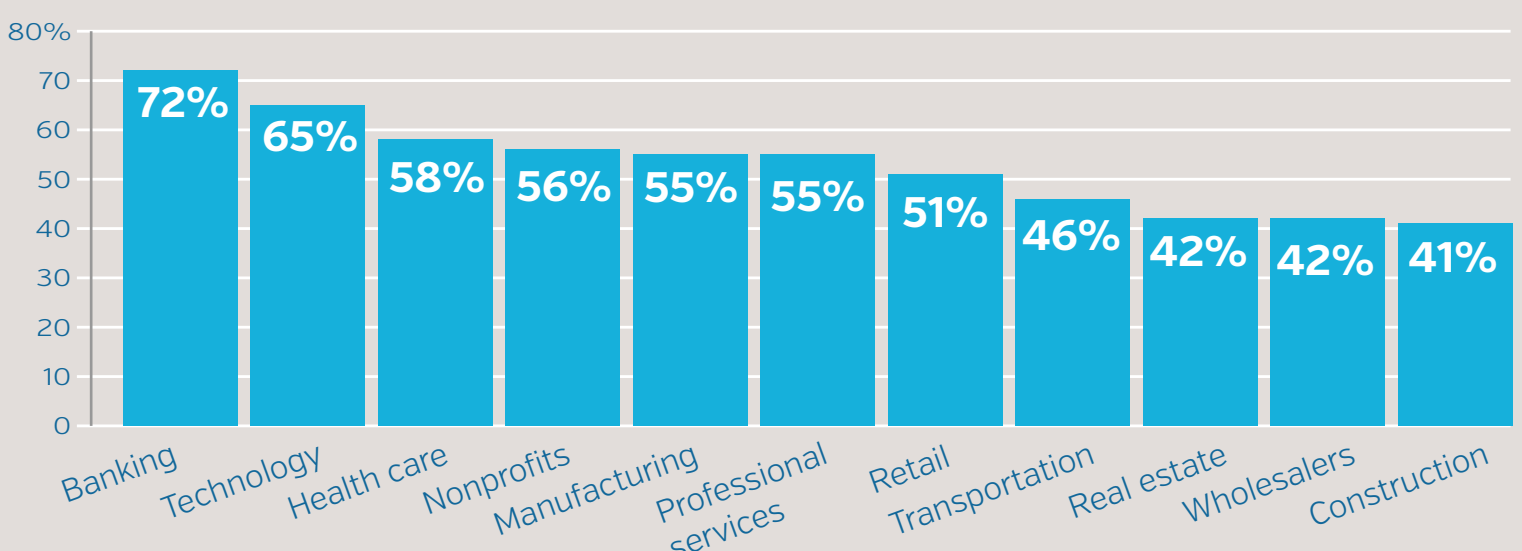
## Attacks by outsiders are biggest concerns

Businesses worry more about malicious or criminal cyber attacks on their digital systems than they do about human error or system malfunctions.

	All businesses	Small businesses	Midsize businesses	Large businesses
Security breach: someone hacking into computer system	49%	36%	56%	53%
Computers becoming damaged, going down	48%	45%	48%	51%
Someone gaining access to banking accounts or financial control systems	46%	42%	48%	48%
Employees putting information/systems at risk through unsafe computing practices or by using personal devices for business	45%	30%	53%	54%
Having the resources and know-how to recover from data-related breaches	42%	35%	45%	46%
Potential for theft or loss of control of customer or client records	41%	28%	45%	52%
Remote access or hacking into supervisory control systems or other business operational software systems	40%	27%	44%	49%
Shortage of skilled cybersecurity talent that can keep ahead of cyber threats	36%	24%	39%	49%
Using online cloud storage for data or information	34%	26%	39%	38%
Company being a victim of cyber extortion	31%	23%	31%	43%
Someone using email or other social engineering techniques to fool employees into transferring company funds erroneously	31%	19%	33%	44%

## Highly targeted fields have most fears

Different industry sectors rank cyber risks differently, but all show some concerns. Banking, tech and health care, which have been hot targets in the past, are the most worried.



Source: 2016 Travelers Risk Index

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